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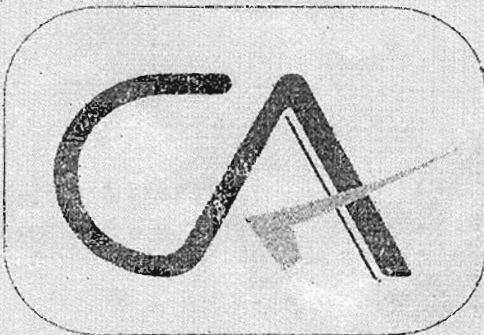
TARA FOUNDATION

2, SAKAR COMPLEX,
MANSA - KALOL ROAD
AT&TA:- MANSA
DI:- GANDHINAGAR

AUDIT REPORT FOR THE:-

FINANCIAL YEAR 2016-2017

ASSESSMENT YEAR 2017-2018



Auditors

CA. VINOD B. MAHESHWARI
KIRTI J. NAYAK & ASSOCIATES
16, GF, SANSKRUT COMPLEX,
VIJAPUR, MEHSANA
FIRM REGISTRATION NO:- 114072W

AUDITORS' REPORT

NAME OF THE PUBLIC TRUST : **TARA FOUNDATION**
2, SAKAR COMPLEX, MANSA-KALOL ROAD,
AT&PO. MANSA.
REGISTRATION No. : **E/2365/GANDHINAGAR.**

We have audited the Accounts of the above mentioned Trust for the year ended on 31-03-2017 and beg to report that :

1. the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. receipts and disbursements are properly and correctly shown in the accounts;
3. the Cash Balance and Vouchers in the custody of the manager or Trustee on the date of audit are in the agreement with accounts;
4. books, deed, accounts voucher and other documents and records required by us were produced before us;
5. an inventory, certified by the trustee of the movables of the Trust has/has not been maintained;
6. the Manager/Trustee appeared before us and furnished the necessary information required by us;
7. no property or Funds of the Trust were applied for any object or purpose other than the objects or purpose of Trust;
8. the amounts outstanding for more than one year are Rs. NIL and the amount written off is Rs. NIL ;
9. tenders were not invited for repairs or construction for expenditure involved exceeding Rs.5,000/-;
10. no money of the Public Trust has been invested contrary to the provisions of section 35;
11. No alienations of immovable property has been made contrary to the provisions of section 36;

We have further to report that our report is subject to the notes on accounts given in Schedule "1" as forming part of accounts for the year ending on 31st March, 2017.

For KIRTI J. NAYAK & ASSOCIATES.
Chartered Accountants

(Vinod B. Maheshwari)
Partner, Mem.No.126197

Place : VIJAPUR
Date : 23/06/2017



NAME OF THE PUBLIC TRUST : TARA FOUNDATION
2, SAKAR COMPLEX, MANSA-KALOL ROAD,
AT&PO. MANSA.
REGISTRATION No. : E/2365/GANDHINAGAR.
Financial Year : 2016-17.

SCHEDULE "1" : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES AND COMMENTS FORMING PARTS OF ACCOUNTS FOR THE ACCOUNTING YEAR 2016-17 :

[A]. Statement of Significant Accounting Policies :

1. Historical Cost Basis : These accounts are prepared on Historical Cost Basis.
2. Basis of Accounting : All items of Income and Expenditure are recognized and accounted on mercantile basis.
3. Fixed Assets : Fixed Assets are shown at cost plus exps. incurred.
4. Depreciation : No Depreciation is provided in the Books.
5. Investments : No Investments are with the Trust.
6. Inventory : No inventory available with the trustee.
7. Contingent Liabilities : Liabilities of contingent nature are accounted for only on actual occurrence of liabilities.
8. General : Accounting Policies not specifically referred to are consistent with generally accepted accounting practices.

[B]. Statement of Notes on Accounts :

1. All debit and credit balances are subject to confirmation.
2. Balances in the respective accounts have been checked as extracted and recorded in it.
3. In absence of some of the evidences relating to the expenditures claimed by the assessee we have relied on explanations/self-authorized vouchers given by the trustee.
4. The Balance Sheet, Income & Expenditure A/c. and the Income Statement are the responsibility of the trustees. Our responsibility is to check compliance with the law and to express an opinion on these financial statements based on our audit technique.
5. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards provide only reasonable base to the Auditors to obtain reasonable assurance about whether the accounts & financial statements are free from any material misstatement.
6. An audit includes examining on a test basis evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the Accounting Policies used and significant estimates made by assessee as well as evaluation of the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
7. Cash/cheques issued for payment and exps., bills, receipts, vouchers and supporting are verified to the extent available on record.
8. Provisions for some exps. have not been made in the books of accounts.
9. We conducted our audit on the basis of divisional accounting system adopted by the trust and evaluation of the overall presentation of the divisional financial statements as prepared by the trustees.
10. We have verified the inter-divisional balances as per the records & details as produced & as explained to us.
11. As per the information and explanations given by the trustee of the Trust current assets are approximately of the value stated, if realized in the ordinary course of the business unless otherwise stated.

As per our report of even date



For KIRTI J. NAYAK & ASSOCIATES.
Chartered Accountants

Vinod B. Maheshwari
Partner, Mem. No. 126197

Place : MANSA.
Date : 23/06/2017

TRUSTEE/SECRETARY

Place : Vijapur
Date : 23/06/2017

SCHEDULE IX-C

(see rule 32)

Statement of income liable to contribution for the year ending 31/03/2017

TARA FOUNDATION. Trust No. E/2365/GANDHINAGAR

Add.:- 2, Sakar Complex, Mansa Kalol Road, Mansa. Phone No. 9825018636

Trustee Name:- Vhora Saeedbhai Ganibhai

Add.:- Eska Garen, Opp Union Bank of India, Vijapur. Phone No. 9825018636

Details of Relating Bank Account:

Union Bank Of India , At&Po-Vijapur Dist- Mehsana.

Bank Account No. relating to transaction of foreibn contribution of

F.C.R.A. NO. Date:

Gross annual income	Rs.
Details of income not chargeable to contribution under section 58 and rule 32	
(i) Donation recived during the year from any source and other income	223600
(a) Corpus	
(1) From Country	
(2) From Foreign Contry: F.C.R.A. No. and Date	
(b) General	
(1) From Country	
(2) From Foreign Contry: F.C.R.A. No. and Date	
(ii) Grants by Government and Local authorities	
(a) Government and Local authorities	
(b) From Foreign Contry	
© By Funding agencies	
(1) From Country	
(2) From Foreign Contry: F.C.R.A. No. nad Date	
(iii) Amount spent for the purpose of education	
(iv) Amount spent for the purpose of medical relife	
(vi) (A) Deductions out of income from lands used for agricultural purpose:	
(a) Land Revenue and Local Fund Cess.....	
(b) Rent payable to superior landlord	
© Cost of production, if lands are cultivated by trust.	
(B) Income form lands used for agricultural purpose.	
(vii) (A) Deductions out of income from lands used for non-agricultural purpose:	
(a) Assessment, Cesses and other Government or Municipal Taxes	
(b) Ground rent payable to the superior landlord	
© Insurance premium.	
(d) Repairs @ 8.33 per cent, of gross rent of building	
(e) Cost of collection @ 4 per cent, of gross rent of building let out:	
(B) Income form lands used for non-agricultural purpose.	
(viii) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent, of such income:	
(ix) Deduction on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 per cent, of the estimanted gross annual rent	
Income liable to contribution	223600

Place: Mansa

Date: 23/06/2017

Secretary

Name: Vhora Saeedbhai Ganibhai

Address: Eska Garen, Opp Union Bank of India, Vijapur

Mo. No. 9825018636



For Kirti J. Nayak & Associates

Chartered Accountants

Vinod B. Maheshwari

(Partner)

M.N. 126197

FRN 114072W, Place: Vijapur. 23/06/2017

SCHEDULE VIII

(see rule 17(1))

TARA FOUNDATION. Trust No. E/2365/GANDHINAGAR

Add.:- 2, Sakar Complex, Mansa Kalol Road, Mansa. Phone No. 9825018636

Trustee Name:- Vhora Saeedbhai Ganibhai

Add.:- Eska Garen, Opp Union Bank of India, Vijapur. Phone No. 9825018636

Details of Relating Bank Account:

Union Bank Of India , At&Po-Vijapur Dist- Mehsana.

Bank Account No. relating to transaction of foreibn contribution of

F.C.R.A. NO. Date:

EXPENDITURE	Rs.	INCOME	Rs.
To Expenditure in respect of propperties		By Rent (accrued/realized)	
Rantes, Taxes, Cesses			
Repairs and Maintenance			
Salaries	24000	By Interest (accrued/realized)	
In\$urance			
Depreciation (by way of provision or adjustments)			
Other expenses (As per Schedule 'A')	81685	On securities	
To Establishment expenses		On Loans	
To remuneration (in the cash of a math)		On Bank Account	
To the head of the math, including his House hold expenditure, if any.		By Dividand	
To legal expenses		By Donation in cash or kind	223600
To audit Fees		Domestic	
To constrbution and fees		International F.C.R.A. No. and Date	
To amounts written off		By Income from other sources	
(a) Bad debts.			
(b) Loan scholarships		By Transfer from Reserve	
(c)Irrecoverable rents			
(d) Other items		By Deficit carried over to Balance Sheet.	
To Miscellaneous expenses			
To Depreciation			
To Amounts transferred to Reserve of specific funds			
To Expenditur on objects of the trust (Specify if any from FCRA)			
(a) Religious			
(b) Educational			
(C)Medical Relief			
(d) Relief of poverty			
(e) Other Charitable objects			
to surplus carried over to Balance Sheet.	117915		
Total.....	223600	Total.....	223600

Place: Mansa

Date: 23/06/2017

Secretary

Name: Vhora Saeedbhai Ganibhai

Address: Eska Garen, Opp Union Bank of India, Vijapur

Mo. No. 9825018636

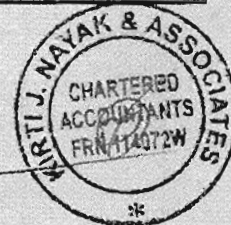
For Kirti J. Nayak & Associates

Chartered Accountants

Vinod B. Maheshwari

(Partner)

M.N. 126197



FRN 114072W, Place: Vijapur. 23/06/2017

SCHEDULE VIII

(see rule 17(1))

TARA FOUNDATION. Trust No. E/2365/GANDHINAGAR

Add.:- 2, Sakar Complex, Mansa Kalol Road, Mansa. Phone No. 9825018636

Trustee Name:- Vhora Saeedbhai Ganibhai

Add.:- Eska Garen, Opp Union Bank of India, Vijapur. Phone No. 9825018636

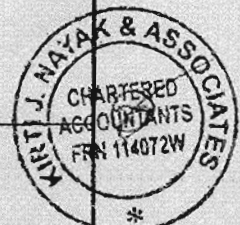
Details of Relating Bank Account:

Union Bank Of India , At&Po-Vijapur Dist- Mehsana.

Bank Account No. relating to transaction of foreibn contribution of

F.C.R.A. NO. Date:

FUNDS AND LIABILITIES	Rs.	PROPRERTY AND ASSETS	Rs.
Trust Funds or Corpus	12000	Immovable Properties (suitably classified giving mode of valuation)	
Balance as per last balance sheet		additions or deducation (including those for depreciation)	
Adjustment during the year (give details)		if any, during the year	
Other earmarked Funds (Created under the provions of the Trust-deed or scheme or out of the income)		Investment (suitably classified giving mode of valuation)	
Depriciation Funds		Furniture and Fixtures	500000
Sinking Fund		Balance as per last balance sheet (School Busses)	
Reserve Fund		additions or deducation (including those for depreciation)	
Any other Fund		if any, during the year	
Loans (secured or unsecured)		Loans (secured or unsecured)	
From Trustees others		Good/doubtful	
From Banks		Loans scholarships	
Liabilities		Other Loans	
For Expenses		Advances	
For Advances		To trustees	
For rent and other deposits		To employees	
For sundry credit balances	500200	To contractor	
Income and Expenditure Account		To lawyers	
Balance as per last balance sheet		To others	
Less appropriation, if any		Income Outstanding	
Add/Less: Surplus of deficit		Rent	
As per income and Expenditure Account	117915	Interest	
		Cash	9000
		Bank Balance	121115
		F.D.	
		NSC	
		(a) In current account and fixed deposit account (give names of banks and state in whose name the account stans)	
		(b) In F.C.R.A. Account No. or fix deposit Account (give names of banks and branches)	
		(c) With the trustee (give name)	
		(d) With the manager (give name)	
Total.....	630115	Total.....	630115

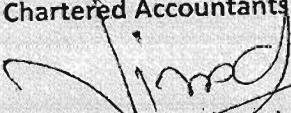


In Cash the account are maintained on cash basis, state the income outstanding here below:
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

Place: Mansa

Date: 23/06/2017

For Kirti J. Nayak & Associates
Chartered Accountants

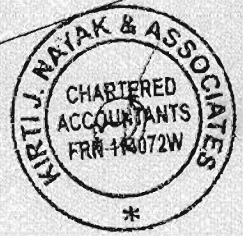

Vinod B. Maheshwari
(Partner)

M.N. 126197

FRN 114072W

Place: Vijapur

Date: 23/06/2017



Secretary

Name: Vhora Saeedbhai Ganibhai

Address: Eska Garen, Opp Union Bank of India, Vijapur

Mo. No. 9825018636

Note: (1) Market value as on the date of the Balance Sheet should also be given by way of a note.
(2) Particulars of investments in concerns in which the trustees are interested shall be given separately by way of a note.

TARA FOUNDATION
2, SAKAR COMPLEX, MANSA-KALOL ROAD
At&Po. MANSA.

Schedule - A

F.Y. 2016-17
A.Y. 2017-18

Other Expenses		
Sr. No.	Particulars	Amount
1	ASIAN PAY EXP.	6000
2	BANNER & GRAPHICS EXP.	8395
3	FOOD & HOTEL EXP	7284
4	JOURNAL EXP.	500
5	PHOTOGRAPHS EXP	1500
6	SHISUCHAILD DEVLOPMENT CENTER	6000
7	STAMP & NOTRY EXP.	1100
8	STATIONARY & XEROX EXP.	11435
9	TARA TEAM VOLUNTEER EXP.	6500
10	TOYES PURCHASE EXP.	450
11	TRAVELING EXP	30721
12	TRUST DEED EXP.	1000
13	WEBSITE DOMAIN EXP.	800
Total		81685

