

EXPENDITURE	Rs.	INCOME	Rs.
Insurance Premium (School Bus & Assets)	20529.00		
		<b>By Interest</b>	
		Bank Interest	34767.00
<b>To Administrative Expenses</b> (As per Schedule)	547389.00	Bank Interest on FCRA A/c.	1520.00
To Remuneration (in the case of Month)	0.00	<b>By Donation</b>	
To the head of the math, including his household, Expenditure, if any	0.00	Donation	1697169.00
		Donation United Way of Baroda	704000.00
To Legal & Professional Fees	30000.00		
		<b>By Income from other source</b>	
To Audit Fees	0.00	By Dr. BAOU	240000.00
To Contribution and Fees	0.00	By GOI Grant 2011-12	185298.00
To Amount written off:	0.00	By GOI Grant 2012-13	327989.00
(a) Bad Debts	0.00	By profit on Mutual Fund	178314.00
(b) Irrecoverable Rents	0.00		
(c) Other Items	0.00		
To Depreciation	91993.00	<b>School Fees</b>	
		From Students	145150.00
		Bus Fees	17070.00
To Expenditure on Objects of the Trust		Teacher Training Fees	518000.00
(a) Religious			
(b) Educational (As per Schedule)	3971420.00		
(c) Medical		Misc. Income	132115.00
(d) Relief of Poverty		Gujarat Govt. Scholarship	62500.00
(e) Other Charitable Objects			
(f) Charitable Objects (for new school building at Sherkhi)			
		By Deficit	417439.00
<b>Total Rs.</b>	<b>4661331.00</b>	<b>Total Rs.</b>	<b>4661331.00</b>

FOR AKSHAR TRUST

*h. g. r. v. e. r.*

CHAIRMAN

For Alkesh J. Shah & Co.  
Chartered Accountants*(Proprietor)*

**Akshar Trust**

Balance Sheet As At March 31, 2014

Schedule- VII

[Vide Rule 14 (1)]

FUNDS & LIABILITIES	RS.	RS.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds		1000.00	Movable properties :- (At cost) Asper Depreciation Schedule		805735.00
Corpus		300000.00			
			Work- in- Progress		18273137.00
<b>Other Earmarked Funds:-</b>					
(Created under the provisions of the trust deed or scheme or out of the income)			<b>Investments</b>		
			ICICI Bank Ltd. Fixed Deposits		4500000.00
			<b>To Others</b>		
<b>Any other Fund</b>			Tax Dedcuted at Source		4710.00
Building Fund O/B	14590701.00		F. M. Amin & Co. Deposit A/c.		5000.00
Addition During the Year	9200000.00				
Collected U/S. 35AC	1060000.00	24850701.00	<b>Cash and Bank Balances</b>		
			Co operative Bank of Baroda Ltd.	120479.00	
Teachers Training Fees deposit		6000.00	ICICI FCRA Account	11302.00	
			ICICI Bank Ltd.	606457.00	
			State Bank of India, Alkapuri	546268.00	
			Cash on Hand	5235.00	1289741.00
			<b>Profit and Loss Account</b>		
			Balance as per last balance sheet	138061.00	
			Less deficit during the year	417439.00	279378.00
<b>Total Rs.</b>		<b>25157701.00</b>	<b>Total Rs.</b>		<b>25157701.00</b>

FOR AKSHAR TRUST

*Handwritten signature*

CHAIRMAN



For Alkesh J. Shah & Co.  
Chartered Accountants

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(Proprietor)

**AKSHAR TRUST**  
**SCHEDULE 1:**

<b>Administrative Expenses</b>	<b>Total</b>
Conveyance Expenses	4263.00
Postage & Telegram / Courier Charge	25763.00
Telephone Charges	36700.00
Electricity Charges	20100.00
Electrical Expenses	2325.00
Bank Charge/ Commission	382.00
Office / Miscellaeous Expenses	99654.00
Consultancy Expenses	13600.00
Repair and Maintenances (Others)	17024.00
Affiliation / Incidental Charges	500.00
Repair and Maintenances (Electrical)	1620.00
Security Charges	153500.00
Traveling Expenses	15517.00
Expenses for Structure Designing work	156441.00
<b>TOTAL Rs.</b>	<b>547389.00</b>

**SCHEDULE 2:**

<b>Educational Expenses</b>	
Employers Contribution to Provident Fund	224552.00
Provident Fund Admn/E.D.L.I. Charges	19911.00
Books adaptation expenses	14400.00
Printing & Stationery	139552.00
Honorarium	3321617.00
Advertisement Expenses	7330.00
Baroda Online Expenses	5000.00
Paper & Periodicals	2221.00
Printing & Photo Copies	25550.00
Teacher Training Incidental expenses	17100.00
Cable Charges (Tata Sky Dish Expenses)	400.00
Diesel Expenses for School Bus	79635.00
Repairs & Maintenance (Bus)	10735.00
Computer Expenses	34220.00
Sports Day Expenses	2410.00
Misc Educational	3907.00
Gujarat Govt. Scholarship	62500.00
Library Expenses	380.00
<b>TOTAL Rs.</b>	<b>3971420.00</b>



# AKSHAR TRUST

## DEPRECIATION SCHEDULE AS ON 31st March 2014

Sr.no.	Particulars	Rate of Depreciation	Opening Balance 4/1/2013	Additions	Deduction	Total Rs.	Depreciation	Closing Balance 3/31/2014
1	Furniture	10%	308114.00	0.00	0.00	308114.00	30811.00	277303.00
2	Equipments	10%	59379.00	0.00	0.00	59379.00	5938.00	53441.00
3	Water Filters	10%	490.00	0.00	0.00	490.00	49.00	441.00
4	Vehicles	10%	85701.00	0.00	0.00	85701.00	8570.00	77131.00
5	Computer	60%	1171.00	0.00	0.00	1171.00	703.00	468.00
6	Wooden Cabin	10%	9415.00	0.00	0.00	9415.00	942.00	8473.00
7	Television	10%	3295.00	0.00	0.00	3295.00	330.00	2965.00
8	Speech Trainer and group Hearing Aids	10%	59947.00	0.00	0.00	59947.00	5995.00	53952.00
9	Computer Printer	60%	3265.00	0.00	0.00	3265.00	1959.00	1306.00
10	Waghmi Voice & Speech System	10%	56298.00	0.00	0.00	56298.00	5630.00	50668.00
12	Equipmel Frn Mud Bricks	10%	120743.00	0.00	0.00	120743.00	12074.00	108669.00
13	Loop Induction System	10%	39448.00	0.00	0.00	39448.00	3945.00	35503.00
14	Water Purifier	10%	3937.00	0.00	0.00	3937.00	394.00	3543.00
15	Audiometer	10%	57408.00	0.00	0.00	57408.00	5741.00	51667.00
16	LED & LCD	10%	78817.00	0.00	0.00	78817.00	7882.00	70935.00
17	Steel Cupboard	10%	7200.00	0.00	0.00	7200.00	720.00	6480.00
18	Mobile	10%	0.00	3100.00	0.00	3100.00	310.00	2790.00
	<b>Total</b>		<b>894628.00</b>			<b>897728.00</b>	<b>91993.00</b>	<b>805735.00</b>
19	Capital work in progress		11705379.00	6567758.00	0.00	18273137.00	0.00	18273137.00



THE BOMBAY PUBLIC TRUST ACTS.1950

SCHEDULE IX C

(Vide rule 32)

Statement of income liable to contribution for the year ending March 31, 2014

Name of the public Trust **AKSHAR TRUST**

Gross Annual Income	
Details of income not chargeable to contribution under section 58 and Rule 32:	
(I) Donations received during the year from any source... (ii) Grants received from Government & Local authorities... (iii) Interest on sinking or Depreciation Fund... (iv) Amount spent for the purpose of Education... (v) Amount spent for the purpose of Medical Relief... (vi) Deduction out of income from lands for agricultural purpose... (a) Land Revenue and local Fund Cess... (b) Rent payable to superior landlord... (c) Cost of production, if lands are cultivated by trust... (vii) Deduction out of income from lands used for non agricultural purpose... (a) Assessment cesses and other Government or municipal taxes (b) Ground rent payable to the superior land lord (c) Insurance premia (d) Repairs at 80/33% of gross rent of buildings (e) Cost of collection at 4% of gross rent of building let out (viii) Cost of collection of income or receipts from securities stocks etc at 81% of such income (x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 10% of the estimated gross annual rent	Trust is created for Educational purpose hence not liable for contribution

Certified that while claiming deductions admissible under the above schedule, the trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction

Trustee address:  
Akshar Trust  
"11th Floor, Kirti Towar  
Next To Kirti Mandir  
Tilak Road, Vadodara-390001

Dated: 22/07/2014

Chartered Account Auditors



Alkesh J. Shah & Co.  
Chartered Accountants

Dated: (Proprietor)

FOR AKSHAR TRUST

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CHAIRMAN

Trustee

REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION [2] OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

**Registration No. E/4063/BRD**  
**Name of the Public Trust AKSHAR TRUST**  
**For the year ending 31st March 2014**

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- |  |      |
|--|------|
| [a] Whether accounts are maintained regularly and in accordance with the provisions of the act and the rules   | YES  |
| [b] Whether receipts and disbursements are properly and correctly shown in the accounts  | YES  |
| [c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account.                  | YES  |
| [d] Whether all books deeds, accounts vouchers or other documents or records required by auditor were produced before him.                                       | YES  |
| [e] Whether an inventory, certified by the trustee of the moveable of the public trust has been maintained   | YES  |
| [f] Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | YES  |
| [g] Whether any property or funds of the trust were applied for any object purpose other than then the object or perposr of the trust.                           | NO   |
| [h] The ammounts of outstading for more then one year and the amounts written off, if any .  | N.A  |
| [i] Whether render were invited for repairs for construction involving   | N.A  |
| [j] Whether any mony of the public trust has been invested contrary to the provisions of section 35.   | N.A  |
| [k] Alienations, if any, of the immovable property contrary of the provisions of section 36 which have come to the notice of thhe auditor                        | NONE |
| [l] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                      | NONE |
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Dated: 22/07/2014



Chartered Accountants

For Alkesh J. Shah & Co.  
Chartered Accountants

Auditor

(Proprietor)