

SETCO FOUNDATION

PAN NO.: AAIT2452 C

CHARITY REGISTRATION NO. : E - 25522 (BOM).

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013.

2012-13

Auditors

M/S. S. A. KANJI & CO.

CHARTERED ACCOUNTANTS

206, REWA CHAMBERS,

NEW MARINE LINES, BEHIND INCOME TAX,

MUMBAI - 400020.

TEL: 22089617,

SETCO FOUNDATION

ADDRESS: ILA KUNJ NEPEAN SEA ROAD
MUMBAI-400036

PREVIOUS YEAR ENDED : 31ST MARCH, 2013

ASSESSMENT YEAR : 2013 - 2014

PAN NO. : AAIT5 2452 C

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES :

Donations		9,50,000.00
Less : 15 % Accumulation		<u>1,42,500.00</u>
		8,07,500.00
Less: Mandatory Deductions :		
Professional Fees	1,500.00	
Establishment Expense	2,32,062.00	
Misc. Expenses	<u>8,699.00</u>	<u>2,42,261.00</u>
		5,65,239.00
Less: Expenses on the object of the trust		<u>5,22,631.00</u>
		42,608.00
Less: Notice enclosed u/s 11(1) expl. 2 for expenditure to be made in next year (A.Y. 2014-15).		42,608.00
Taxable Income		<u><u>NIL</u></u>



FOR SETCO FOUNDATION

[Signature]
Trustee / Authorised Signatory

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No. E- 25522

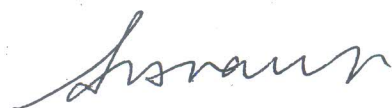
Name of the Public Trust: SETCO FOUNDATION

For the year ending: 31ST MARCH, 2013.

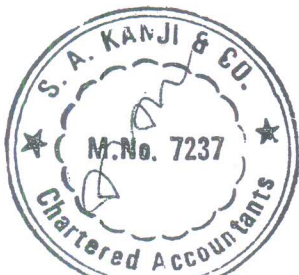
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(d) Whether all books, deeds, accounts, vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-;	NO
(j) Whether any money of the public trust has been invested contrary to the provisions for Section 35;	NO
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
(l) All cases of irregular, illegal or improper expenditure; or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other persons while in the management of the trust;	NO
(m) Whether the budget has been filed in the form provided by the rule 16A;	NO
(n) Whether the maximum and minimum number of the trustees is maintained;	YES
(o) Whether the meetings are held regularly as provided in such instrument;	YES
(p) Whether the minutes of the proceedings of the meeting is maintained;	YES
(q) Whether any of the trustees has any interest in the investment of the trust;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Dated at

7 JAN 2015



Chartered Accountants
Auditors



The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

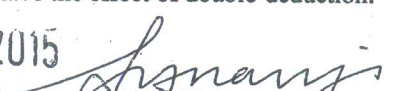
Statement of income liable to contribution for the year ending 31st March , 2013
Name of Public Trust: SETCO FOUNDATION

Registered No. : E -25522

	Rs.	P.	Rs.	P.
I. Income as shown in the Income & Expenditure				
II. Items not chargeable to Contribution under Section 58 and Rules 32 :			950,000.00	
(i) Donation received from other Public Trusts and Dharmadas.....				
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund.....				
(iv) Amount spent for the purpose of secular education....	169,586.00			
(v) Amount spent for the purpose of medical relief.....				
(vi) Amount spent for the purpose of veterinary treatment of animals.....Scholarship paid.....				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.....				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess.....				
(b) Rent payable to superior landlord.....				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cess and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord.....				
(c) Insurance premia.....				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out.....				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income.....				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.....			169,586.00	
Gross Annual Income Chargeable to contribution Rs.			780,414. 00	

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:
Ila Kunj", 32 Nepean Sea Road,
Mumbai 400 036.

Dated: 7 JAN 2015 
Chartered Accountants
Auditors

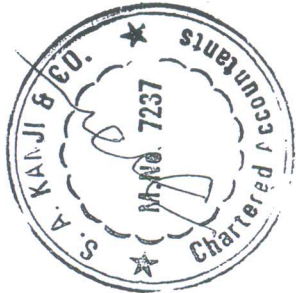


Dated : _____

Trustee

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED : 31ST MARCH, 2013

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Expenditure in respect of properties			By RENT : (accrued)		NIL
Rates, Taxes, Cess		NIL	(realised)		
Repairs and maintenance		NIL	By INTEREST : (accrued)		
Salaries		NIL	(realised)		
Insurance		NIL	On Saving A/C	NIL	
Other Exp.		NIL	On Securities	NIL	
			On GOI Bonds Interest	NIL	
To Establishment Expenses (SCH- B)		2,32,062.00	By DIVIDEND	NIL	
To Remuneration to Trustees		NIL	By DONATIONS	9,50,000.00	
To Remuneration (In the case of a math) to the head of the math , including his household expenditure, if any		NIL	By Grants	NIL	
To Legal Expenses		NIL	By Income From Other Sources (in details as far as possible)	NIL	
To Professional Fees		1,500.00	By Transfer form Reserve	NIL	
To Contribution & Fees		NIL			
To Amount written off:					
(a) Bad Debts		NIL			
(b) Loan Scholarship		NIL			
(c) Irrecoverable Rents		NIL			
(d) Other Items		NIL			
To Miscellaneous Expenses(Bank Charges)		8,699.00			
To Depreciation		NIL	By DEFICIT CARRIED OVER TO B/S	NIL	
To Amount transferred to Reserve or Specific Funds		NIL			
To Expenditure on Objects of the Trust					
(a) Religious		NIL			
(b) Educational (SCH- A)		1,69,586.00			
(c) Medical Relief		NIL			
(d) Relief of Poverty		NIL			
(e) Other Charitable Objects (SCH- C)		3,53,045.00			
To SURPLUS C/O TO BALANCE SHEET		1,85,108.00			
					9,50,000.00



Place : Mumbai
Date: 7 JAN 2015

As per our Report of even date
S. A. KANJI & CO.
Chartered Accountants
FRN - 112892W
Auditors

S. A. KANJI & CO.
CHARTERED ACCOUNTANTS
206, Rewa Chambers,
Smt. Yashalada Thackersey Marg,
BOMBAY - 400 020.
M. N. 7237

FOR SETCO FOUNDATION
TRUSTEE
Authorized Signatory

BALANCE SHEET AS ON 31ST MARCH, 2013.

FUNDS & LIABILITIES **PROPERTY AND ASSETS** **AMOUNT** **AMOUNT**

TRUSTS FUNDS OR CORPUS :

Balance as per last b/s 10,000.00
 Addition during the year NIL

OTHER EARMARKED FUNDS :

(created under the provisions of the trust deed or scheme or out of the income)

Depreciation Fund NIL
 Sinking Fund NIL
 Reserve Fund NIL
 Any OTHER Fund NIL

LOANS (SECURED OR UNSECURED) :

From Trustee NIL
 From Other NIL

LIABILITIES :

For Expenses NIL
 For Advances NIL
 For Rent and Other Deposit NIL
 For Sundry Credit Balances 7,816.00

INCOME AND EXPENDITURE ACCOUNT :

Balance as per Balance Sheet 19,503.40
 Add: Surplus as per Income and Expenditure Account 1,85,108.00

IMMOVABLE PROPERTIES : (At Cost)

Balance as per Balance Sheet NIL
 Addition during the year NIL

INVESTMENTS:

Balance as per Balance Sheet 18,210.00
 Addition during the year NIL

ADVANCE:

To T.D.S NIL
 To Trustee NIL
 To Employees NIL
 To Contractors NIL
 To Lawyers NIL
 To Other NIL

INCOME OUTSTANDING : (Interest)

Rent NIL
 Interest NIL
 Other income NIL

CASH & BANK BALANCES :

Bank of Baroda CA Mumbai 1,76,016.40
 Cash Balance 25,964.00
2,237.00

2,22,427.40

2,22,427.40

S. A. KANJI & CO.
 CHARTERED ACCOUNTANTS

206, Rewa Chambers,
 Vithaldas Thackersey Marg,
 BOMBAY - 400 020.
 P. N. 7237

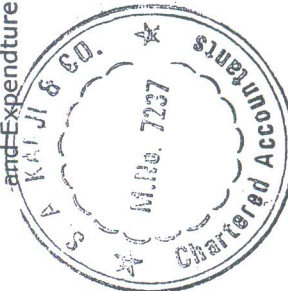
As per our Report of even date

S. A. KANJI & CO.
 Chartered Accountants
 FRN - 112892W

(Signature)
 Chartered Accountants
 Auditors

FOR SETCO FOUNDATION

Trustee/Authorized Signatory



Place : Mumbai

Date:

7 JAN 2013

SETCO FOUNDATION

ASSESSMENT YEAR : 2013 - 2014

SCH- A

Educational Expenses

Books, Notebooks & Bags	32,981.00
Uniform Expenses	99,260.00
Other Education Expenses	37,345.00

1,69,586.00

SCH- B

Establishment Expenses

Maintenance Expenses	68,901.00
Conveyance Expenses	4,848.00
Other Travelling Expenses	1,044.00
Salary Expenses	1,03,800.00
Printing & Stationary Expenses	1,250.00
Administrative Expenses(Website)	46,549.00
Other Expenses	5,670.00

2,32,062.00

SCH- C

Other Charitable Objects

Awareness Activity Expenses	1,884.00
Community Expenses	1,77,103.00
Day Celebration	3,416.00
Milk Expenses	78,919.00
Nasta Expenses	24,135.00
Self Help Group Expenses	1,875.00
Staff Welfare Expenses	3,080.00
Training Workshop Expenses	62,633.00

3,53,045.00

FOR SETCO FOUNDATION

M. Kanji
Trustee / Authorised Signatory

