

The Bombay Public Trust Act, 1950

Schedule-IX

Name of the Public Trust **AKSHAR TRUST**

Income and Expenditure Account for the year ending March 31, 2015

EXPENDITURE	Rs.	INCOME	Rs.
Insurance Premium (School Bus & Assets)	20399.00	By Interest Bank Interest	121819.00
		Bank Interest on FCRA A/c.	18484.00
To Administrative Expenses (As per Schedule)	888231.00	Bank Interest on FD	48055.00
		By Donation Donation	3807323.00
To Remuneration (in the case of Month) To the head of the math, including his household, Expenditure, if any	0.00		
		By Income from other source By Dr. Baba Saheb Ambedkar Open University	102000.00
To Audit Fees	0.00	By GOI Grant 2013-14	497421.00
To Contribution and Fees	0.00	By GOI Grant 2014-15	537457.00
To Amount written off: (a) Bad Debts (b) Irrecoverable Rents (c) Other Items	0.00	School Fees From Students	146237.00
		Bus Fees	17080.00
To Depreciation	196296.00	Teacher Training Fees	510000.00
To loss on sell of old school bus	29418.00		
		Misc. Income	5101.00
To Expenditure on Objects of the Trust (a) Religious (b) Educational (As per Schedule) (c) Medical (d) Relief of Poverty (e) Other Charitable Objects	5145250.00	Gujarat Govt. Scholarship	57000.00
		By Deficit	411617.00
Total Rs.	6279594.00	Total Rs.	6279594.00

FOR AKSHAR TRUST

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CHAIRMAN



For Alkesh J. Shah & Co.
Chartered Accountants

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(Proprietor)

AKSHAR TRUST
SCHEDULE 1:

Administrative Expenses	Rs.
Supervision Fees	200000.00
Conveyance Expenses	15625.00
Postage & Telegram / Courier Charge	21491.00
Telephone Charges	41561.00
Electricity Charges	48589.00
Electrical Expenses	237798.00
Bank Charge/ Commission	345.00
Office / Miscellaeous Expenses	88155.00
Repair and Maintenances (Others)	32217.00
Affiliation / Incidental Charges	500.00
Repair and Maintenances (Electrical)	1200.00
Security Charges	150800.00
Land Development/Construction Development	25950.00
Road/Compound Wall Expenses	24000.00
Total Rs.	888231.00

SCHEDULE 2:

Educational Expenses	Rs.
Employers Contribution to Provident Fund	286060.00
Provident Fund Admn/E.D.L.I. Charges	24806.00
Printing & Stationery	119826.00
Honorarium	4382233.00
Advertisement Expenses	1904.00
Baroda Online Expenses	2500.00
Paper & Periodicals	3184.00
Printing & Photo Copies	27382.00
Teacher Training Incidental expenses	45300.00
Cable Charges (Tata Sky Dish Expenses)	2124.00
Diesel Expenses for School Bus	90839.00
Repairs & Maintenance (Bus)	17300.00
Computer Expenses	28450.00
Sports Day Expenses	14823.00
Misc Educational	9944.00
Gujarat Govt. Scholarship	57000.00
Library Expenses	5175.00
Toys for Early Intervention	7200.00
Hearing Mould Expenses	19200.00
Total Rs.	5145250.00



Akshar Trust

Balance Sheet As At March 31, 2015

Schedule- VII

[Vide Rule 14 (1)]

FUNDS & LIABILITIES	RS.	RS.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds		1000.00	Movable properties: After Depreciation		2055503.00
Corpus		300000.00			
Other Earmarked Funds:- (Created under the provisions of the trust deed or scheme or out of the income)			Capital Work- in- Progress		20838275.00
			Investments		
Any other Fund			ICICI Bank Ltd. Fixed Deposits		3272000.00
Building Fund O/B	24850701.00				
Collected U/S. 35AC	1315000.00	26165701.00	To Others		
			Tax Deducted at Source		16507.00
Teachers Training Fees deposit		6000.00	F. M. Amin & Co. Deposit A/c.		5000.00
Eicher Bus Fund		1488745.00	Cash and Bank Balances		
			Co-operative Bank of Rajkot Ltd.		128753.00
			ICICI FCRA Account		117924.00
			ICICI Bank Ltd.		150015.00
			State Bank of India, Alkapuri		680984.00
			Cash on Hand		5490.00
			Profit and Loss Account		
			Balance as per last balance sheet (Credit) 138061.00	138061.00	
			Deficite during the year	417439.00	279378.00
			Deficite for the year 2014-15		411617.00
Total Rs.		27961446.00	Total Rs.		27961446.00

AKSHAR TRUST

Signature

MANAGER



For Alkesh J. Shah & Co.
Chartered Accountants

Signature
(Proprietor)

AKSHAR TRUST

DEPRECIATION SCHEDULE AS ON 31st March 2015

Sr.no.	Particulars	Rate of Depreciation	Opening Balance 4/1/2014	Additions	Deduction	Total Rs.	Depreciation	Closing Balance 3/31/2015
1	Furniture	10%	277303.00	0.00	0.00	277303.00	27730.00	249573.00
2	Equipments	10%	53441.00	0.00	0.00	53441.00	5344.00	48097.00
3	Water Filters	10%	441.00	0.00	0.00	441.00	44.00	397.00
4	Vehicles (Eicher school bus)	7.5%	0.00	1488745.00	0.00	1488745.00	111656.00	1377089.00
5	Computer	60%	468.00	0.00	0.00	468.00	280.00	188.00
6	Wooden Cabin	10%	8473.00	0.00	0.00	8473.00	847.00	7626.00
7	Television	10%	2965.00	0.00	0.00	2965.00	296.00	2669.00
8	Speech Trainer and group Hearing Aids	10%	53952.00	0.00	0.00	53952.00	5395.00	48557.00
9	Computer Printer	60%	1306.00	14900.00	0.00	16206.00	9723.00	6483.00
10	Waghmi Voice & Speech System	10%	50668.00	0.00	0.00	50668.00	5067.00	45601.00
12	Equipmel Frn Mud Bricks	10%	108669.00	0.00	0.00	108669.00	10867.00	97802.00
13	Loop Induction System	10%	35503.00	0.00	0.00	35503.00	3550.00	31953.00
14	Water Purifier	10%	3543.00	0.00	0.00	3543.00	354.00	3189.00
15	Audiometer	10%	51667.00	0.00	0.00	51667.00	5167.00	46500.00
16	LED & LCD	10%	70935.00	0.00	0.00	70935.00	7094.00	63841.00
17	Steel Cupboard	10%	6480.00	19550.00	0.00	26030.00	2603.00	23427.00
18	Mobile	10%	2790.00	0.00	0.00	2790.00	279.00	2511.00
	Total		728604.00	1523195.00	0.00	2251799.00	196296.00	2055503.00
19	Capital work in progress		18273137.00	2565138.00	0.00	20838275.00	0.00	20838275.00



THE BOMBAY PUBLIC TRUST ACTS, 1950

SCHEDULE IX C

(Vide rule 32)

Statement of income liable to contribution for the year ending March 31, 2015

Name of the public Trust **AKSHAR TRUST**

<p>Gross Annual Income</p> <hr/> <p>Details of I not chargeable to contribution under section 58 and Rule 32:</p> <ul style="list-style-type: none"> (i) Donations received during the year from any source... (ii) Grants received from Government & Local authorities... (iii) Interest on sinking or Depreciation Fund.... (iv) Amount spent for the purpose of Education... (v) Amount spent for the purpose of Medical Relief... (vi) Deduction out of income from lands for agricultural purpose... <ul style="list-style-type: none"> (a) Land Revenue and local Fund Cess... (b) Rent payable to superior landlord... (c) Cost of production, if lands are cultivated by trust... (vii) Deduction out of income from lands used for non agricultural purpose... <ul style="list-style-type: none"> (a) Assessment cesses and other Government or municipal taxes (b) Ground rent payable to the superior land lord (c) Insurance premia (d) Repairs at 80/33% of gross rent of buildings (e) Cost of collection at 4% of gross rent of building let out (viii) Cost of collection of income or receipts from securities stocks etc at 81% of such income (x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 10% of the estimated gross annual rent 	<p>Trust is created for Educational purpose hence not liable for contribution</p>
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Certified that while claiming deductions admissible under the above schedule, the trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction

Trustee address:
 Akshar Trust
 "11th Floor, Kirti Towar
 Next To Kirti Mandir
 Tilak Road, Vadodara-390001

Dated: 8/5/2015

FOR AKSHAR TRUST

[Signature]

CHAIRMAN



For Alkesh J. Shah & Co.
 Chartered Accountants
 Auditors

Dated:

[Signature]
 (Proprietor)

Chairman

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION [2] OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

Registration No. E/4063/BRD

Nnname of the Public trust AKSHAR TRUST

For the year ending 31st March 2015

- | | |
|--|------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the act and the rules | YES |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts | YES |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account. | YES |
| (d) Whether all books deeds, accounts vouchers or other documents or records required by auditor were produced before him. | YES |
| (e) Whether an inventory, certified by the trustee of the moveable of the public trust has been maintained | YES |
| (f) Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | YES |
| (g) Whether any property or funds of the trust were applied for any object purpose other than then the object or perpos of the trust. | NO |
| (h) The amounts of outstading for more then one year and the amounts written off, if any . | NO |
| (i) Whether render were invited for repairs for construction involving | N.A |
| (j) Whether any money of the public trust has been invested contrary to the provisions of section 35. | NO |
| (k) Alienations, if any, of the immovable property contrary of the provisions of section 36 which have come to the notice of the auditor | NONE |
| (l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NONE |

Dated: 11/5/2015

For **Alkesh J. Shah & Co.**
Chartered Accountants
Chartered Accountants

(Signature)
Proprietor

Auditor

