

The Bombay Public Trust Act, 1950

Schedule-IX

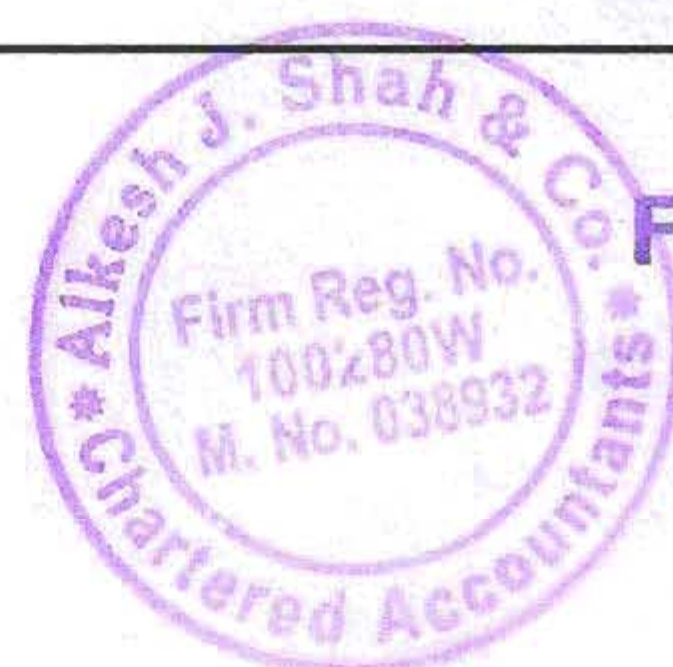
Name of the Public Trust **AKSHAR TRUST**

Income and Expenditure Account for the year ending March 31, 2016

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Insurance Premium (School Bus & Assets)	49963.00	By Interest	
		Bank Interest	45442.00
		Bank Interest on FCRA A/c.	15972.00
To Administrative Expenses (As per Schedule: 1)	639036.00	Bank Interest on FD	122707.00
To Remuneration (in the case of Month)		By Donation	
To the head of the math, including his household, Expenditure, if any		Donation	4122267.00
To Audit Fees		By Income from other Source	
To Contribution and Fees		By GOI Grant 2014-15 (2nd Installment)	178388.00
To Amount written off:			
(a) Bad Debts		School Fees	
(b) Irrecoverable Rents		From Students	130858.00
(c) Other Items		Bus Fees	25116.00
		Teacher Training Fees	291500.00
To Depreciation	543618.00		
To Expenditure on Objects of the Trust		Misc. Income	10153.00
(a) Religious		Gujarat Govt. Scholarship	41500.00
(b) Educational (As per Schedule: 2)	4616367.00		
(c) Medical			
(d) Relief of Poverty			
(e) Other Charitable Objects			
		By Deficit	865081.00
Total Rs.	5848984.00	Total Rs.	5848984.00

FOR AKSHAR TRUST

Nishal
Managing Trustee



For Alkesh J. Shah & Co.
Chartered Accountants

(Proprietor)

AKSHAR TRUST**SCHEDULE: 1**

Administrative Expenses	Amount (Rs.)
Supervision Fees	100000.00
Conveyance Expenses	23760.00
Postage & Telegram / Courier Charge	8530.00
Telephone Charges	36831.00
Electricity Charges	61914.00
Professional Fees (Credibility Alliance)	15000.00
Bank Charge/ Commission	383.00
Office / Miscellaeous Expenses	141696.00
Affiliation / Incidental Charges	500.00
Security Charges	165350.00
Repairs & Maintenance (Others)	18180.00
Repairs & Maintenance (Electrical)	15446.00
Repairs & Maintanance (School Bus)	11344.00
Repairs & Maintanance (School Building)	7357.00
Telephone Expenses	2820.00
Transportation Charges (For School Shifting)	21550.00
Travelling Expenses	7200.00
Post Box Rent	175.00
Membership Subsription	1000.00
Total Rs.	639036.00

SCHEDULE: 2

Educational Expenses	Amount (Rs.)
Employers Contribution to Provident Fund	298687.00
Provident Fund Admn/E.D.L.I. Charges	21298.00
Printing & Stationery	109694.00
Honorarium	3234213.00
Professional Service Charges	693625.00
Advertisement Expenses	8800.00
Baroda Online Expenses	2500.00
Paper & Periodicals	2762.00
Printing & Photo Copies	21178.00
Cable Charges (Tata Sky Dish Expenses)	2120.00
Diesel Expenses for School Bus	122726.00
Computer Expenses	25580.00
Sports Day Expenses	7989.00
Misc Educational	7482.00
Gujarat Govt. Scholarship	41500.00
Library Expenses	400.00
Cells/Batteries	7560.00
Hearing Mould Expenses	1600.00
Teacher Training Incidental Expenses (RCI)	6653.00
Total Rs.	4616367.00



AKSHAR TRUST

DEPRECIATION SCHEDULE AS ON March 31, 2016

Sr.no.	Particulars	Rate of Depreciation	Opening Balance 4/1/2015	Additions	Deduction	Total Rs.	Depreciation	Closing Balance 3/31/2016
1	Furniture	10%	249573.00	0.00	0.00	249573.00	24957.00	224616.00
2	Equipments	10%	48097.00	0.00	0.00	48097.00	4810.00	43287.00
3	Water Filters	10%	397.00	0.00	0.00	397.00	40.00	357.00
4	Vehicles (Eicher school bus)	15.0%	1377089.00	0.00	0.00	1377089.00	206563.00	1170526.00
	Eicher School Bus No.2	7.5%	0.00	3529332.00	0.00	3529332.00	264700.00	3264632.00
5	Computer	60%	188.00	0.00	0.00	188.00	113.00	75.00
6	Wooden Cabin	10%	7626.00	0.00	0.00	7626.00	763.00	6863.00
7	Television	10%	2669.00	0.00	0.00	2669.00	267.00	2402.00
8	Speech Trainer and group Hearing Aids	10%	48557.00	0.00	0.00	48557.00	4856.00	43701.00
9	Computer Printer	60%	6483.00	0.00	0.00	6483.00	3890.00	2593.00
10	Waghmi Voice & Speech System	10%	45601.00	0.00	0.00	45601.00	4560.00	41041.00
12	Equipmel Frn Mud Bricks	10%	97802.00	0.00	0.00	97802.00	9780.00	88022.00
13	Loop Induction System	10%	31953.00	0.00	0.00	31953.00	3195.00	28758.00
14	Water Purifier	10%	3189.00	0.00	0.00	3189.00	319.00	2870.00
15	Audiometer	10%	46500.00	0.00	0.00	46500.00	4650.00	41850.00
16	LED & LCD	10%	63841.00	0.00	0.00	63841.00	6384.00	57457.00
17	Steel Cupboard	10%	23427.00	11775.00	0.00	35202.00	3520.00	31682.00
18	Mobile	10%	2511.00	0.00	0.00	2511.00	251.00	2260.00
		Total Rs.	2055503.00	3541107.00	0.00	5596610.00	543618.00	5052992.00
19	Capital work in progress		20838275.00	4310783.00	0.00	25149058.00	0.00	25149058.00



Akshar Trust

Balance Sheet As At March 31, 2016

Schedule- VII

[Vide Rule 14 (1)]

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Amount (Rs.)	Amount (Rs.)
Trusts Funds		1000.00	Movable properties: After Depreciation		5052992.00
Corpus		300000.00			
Other Earmarked Funds:-			Capital Work- in-Progress		25149058.00
(Created under the provisions of the trust deed or scheme or out of the income)					
			To Others		
Any other Fund			Tax Deducted at Source		39308.00
Building Fund O/B	26165701.00		F. M. Amin & Co. Deposit A/c.		5000.00
Collected U/S. 35AC	3059001.00	29224702.00	New Gas Connection Deposit		3200.00
Teachers Training Fees deposit		6000.00	Cash and Bank Balances		
			Co-operative Bank of Rajkot Ltd.		128753.00
Eicher Bus Fund		4908306.00	ICICI FCRA Account		220137.00
			ICICI Bank Ltd.		968468.00
			State Bank of India, Alkapuri		1311246.00
			Cash on Hand		5770.00
			Profit and Loss Account		
			Balance as per last balance sheet	690995.00	
			Deficite during the year 2015-16	865081.00	1556076.00
Total Rs.		34440008.00	Total Rs.		34440008.00

FOR AKSHAR TRUST

Nishal Patel
Managing Trustee

For Alkesh J. Shah & Co.
Chartered Accountants

Alkesh J. Shah
(Proprietor)

THE BOMBAY PUBLIC TRUST ACTS.1950

SCHEDULE IX C

(Vide rule 32)

Statement of income liable to contribution for the year ending March 31, 2016

Name of the public Trust **AKSHAR TRUST**

Gross Annual Income	
Details of income not chargeable to contribution under section 58 and Rule 32:	
(I) Donations received during the year from any source... (ii) Grants received from Government & Local authorities... (iii) Interest on sinking or Depreciation Fund.... (iv) Amount spent for the purpose of Education... (v) Amount spent for the purpose of Medical Relief... (vi) Deduction out of income from lands for agricultural purpose... (a) Land Revenue and local Fund Cess... (b) Rent payable to superior landlord... (c) Cost of production, if lands are cultivated by trust... (vii) Deduction out of income from lands used for non agricultural purpose... (a) Assessment cesses and other Government or municipal taxes (b) Ground rent payable to the superior land lord . (c) Insurance premia (d) Repairs at 8033% of gross rent of buildings (e) Cost of collection at 4% of gross rent of building let out (viii) Cost of collection of income or receipts from securities stocks etc at 81% of such income (x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 10% of the estimated gross annual rent	Trust is created for Educational purpose hence not liable for contribution

Certified that while claiming deductions admissible under the above schedule, the trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction

Trustee address:

Akshar Trust


11th Floor, Kirti Towers

Next To Kirti Mandir,

Tilak Road, Vadodara-390001

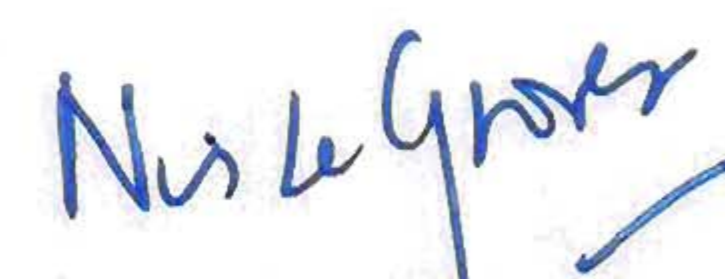


For Alkesh J. Shah & Co.
Chartered Accountants


(Proprietor)

Chartered Account Auditors:

Dated: 31/08/2016



Managing Trustee:

Dated: 31/08/2016

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION [2] OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

Registration No. E/4063/BRD

Name of the Public Trust **AKSHAR TRUST**

For the year ending **31st March 2016**

- | | |
|--|------|
| [a] Whether accounts are maintained regularly and in accordance with the provisions of the act and the rules | YES |
| [b] Whether receipts and disbursements are properly and correctly shown in the accounts | YES |
| [c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account. | YES |
| [d] Whether all books deeds, accounts vouchers or other documents or records required by auditor were produced before him. | YES |
| [e] Whether an inventory, certified by the trustee of the moveable of the public trust has been maintained | YES |
| [f] Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | YES |
| [g] Whether any property or funds of the trust were applied for any object purpose other than the object or purposes of the trust. | NO |
| [h] The amounts of outstanding for more than one year and the amounts written off, if any . | N.A |
| [i] Whether repairs were invited for repairs for construction involving | N.A |
| [j] Whether any money of the public trust has been invested contrary to the provisions of section 35. | N.A |
| [k] Alienations, if any, of the immovable property contrary of the provisions of section 36 which have come to the notice of the auditor | NONE |
| [l] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NONE |

Dated: 31/08/2016



For Alkesh J. Shah & Co.
Chartered Accountants
Chartered Accountants

(Proprietor)

Auditor